Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2012 39 Weeks Ended October 27, 2012		
	As Reported	**Impairment of Investments**	**Non-GAAP Total**
Net sales	$ 4,030,818	$ -	$ 4,030,818
Cost of goods sold, including occupancy and distribution costs	2,782,306	-	2,782,306
GROSS PROFIT	1,248,512	-	1,248,512
Selling, general and administrative expenses	921,631	-	921,631
Pre-opening expenses	14,311	-	14,311
INCOME FROM OPERATIONS	312,570	-	312,570
Impairment of available-for-sale investments	32,370	(32,370)	-
Interest expense	5,309	-	5,309
Other income	(2,923)	-	(2,923)
INCOME BEFORE INCOME TAXES	277,814	32,370	310,184
Provision for income taxes	116,855	4,734	121,589
NET INCOME	$ 160,959	$ 27,636	$ 188,595
EARNINGS PER COMMON SHARE:			
Basic	$ 1.33		$ 1.56
Diluted	$ 1.28		$ 1.50
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	121,181		121,181
Diluted	125,825		125,825

During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of $32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately $7.9 million for a portion of the $32.4 million net capital loss carryforward that it expects to incur as a result of the impairment of its investment in JJB Sports.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2011 13 Weeks Ended October 29, 2011		
	As Reported	Litigation Settlement	Non-GAAP Total
Net sales	$ 1,179,702	$ -	$ 1,179,702
Cost of goods sold, including occupancy and distribution costs	829,111	-	829,111
GROSS PROFIT	350,591	-	350,591
Selling, general and administrative expenses	272,233	2,148	274,381
Pre-opening expenses	6,796	-	6,796
INCOME FROM OPERATIONS	71,562	(2,148)	69,414
Interest expense	3,540	-	3,540
Other expense	1,568	-	1,568
INCOME BEFORE INCOME TAXES	66,454	(2,148)	64,306
Provision for income taxes	24,970	(859)	24,111
NET INCOME	$ 41,484	$ (1,289)	$ 40,195
EARNINGS PER COMMON SHARE:			
Basic	$ 0.34		$ 0.33
Diluted	$ 0.33		$ 0.32
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,432		120,432
Diluted	125,552		125,552

During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes for the litigation settlement was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2011 39 Weeks Ended October 29, 2011			
	As Reported	Gain on Sale of Investment	Litigation Settlement	Non-GAAP Total
Net sales	$ 3,600,246	$ -	$ -	$ 3,600,246
Cost of goods sold, including occupancy and distribution costs	2,518,137	-	-	2,518,137
GROSS PROFIT	1,082,109	-	-	1,082,109
Selling, general and administrative expenses	821,698	-	2,148	823,846
Pre-opening expenses	12,717	-	-	12,717
INCOME FROM OPERATIONS	247,694	-	(2,148)	245,546
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	10,504	-	-	10,504
Other expense	977	-	-	977
INCOME BEFORE INCOME TAXES	250,113	(13,900)	(2,148)	234,065
Provision for income taxes	97,283	(5,162)	(859)	91,262
NET INCOME	$ 152,830	$ (8,738)	$ (1,289)	$ 142,803
EARNINGS PER COMMON SHARE:				
Basic	$ 1.27			$ 1.19
Diluted	$ 1.22			$ 1.14
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	120,000			120,000
Diluted	125,585			125,585

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities. During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes for the aforementioned adjustments was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2011 52 weeks Ended January 28, 2012			
	As Reported	Gain on Sale of Investment	Litigation Settlement	Non-GAAP Total
Net sales	$ 5,211,802	$ -	$ -	$ 5,211,802
Cost of goods sold, including occupancy and distribution costs	3,616,921	-	-	3,616,921
GROSS PROFIT	1,594,881	-	-	1,594,881
Selling, general and administrative expenses	1,148,268	-	2,148	1,150,416
Pre-opening expenses	14,593	-	-	14,593
INCOME FROM OPERATIONS	432,020	-	(2,148)	429,872
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	13,868	-	-	13,868
Other expense	26	-	-	26
INCOME BEFORE INCOME TAXES	432,026	(13,900)	(2,148)	415,978
Provision for income taxes	168,120	(5,162)	(859)	162,099
NET INCOME	$ 263,906	$ (8,738)	$ (1,289)	$ 253,879
EARNINGS PER COMMON SHARE:				
Basic	$ 2.19			$ 2.11
Diluted	$ 2.10			$ 2.02
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	120,232			120,232
Diluted	125,768			125,768

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities. During the third quarter of 2011, the Company funded claims submitted by class members of a wage and hour class action lawsuit as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes for the aforementioned adjustments was calculated at 40%, which approximates the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations and capital investments.

	13 Weeks Ended	
	October 27, 2012	October 29, 2011
	(dollars in thousands)	
Net income	$ 50,139	$ 41,484
Provision for income taxes	32,307	24,970
Interest expense	860	3,540
Depreciation and amortization	30,527	28,300
EBITDA	$ 113,833	$ 98,294
Less: Litigation settlement	-	(2,148)
Adjusted EBITDA, as defined	$ 113,833	$ 96,146
% increase in Adjusted EBITDA	18%	

	39 Weeks Ended	
	October 27, 2012	October 29, 2011
	(dollars in thousands)	
Net income	$ 160,959	$ 152,830
Provision for income taxes	116,855	97,283
Interest expense	5,309	10,504
Depreciation and amortization	88,627	83,616
EBITDA	$ 371,750	$ 344,233
Add: Impairment of available-for-sale investments	32,370	-
Less: Gain on sale of investment	-	(13,900)
Less: Litigation settlement	-	(2,148)
Adjusted EBITDA, as defined	$ 404,120	$ 328,185
% increase in Adjusted EBITDA	23%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	39 Weeks Ended	
	October 27, 2012	October 29, 2011
	(dollars in thousands)	
Gross capital expenditures	$ (157,448)	$ (148,038)
Proceeds from sale-leaseback transactions	-	9,071
Deferred construction allowances	21,744	21,203
Construction allowance receipts	-	-
Net capital expenditures	$ (135,704)	$ (117,764)

New Store Productivity Calculation

The following calculations represent: (1) the new store productivity calculation on a consolidated basis; and (2) the new store productivity calculation for Dick's Sporting Goods only, in each case for the periods shown. Golf Galaxy stores and the Company's Ecommerce business are excluded from the Dick's Sporting Goods only calculation. New store productivity compares the sales increase for all stores not included in the same store sales calculation with the increase in store square footage.

	Consolidated		Dick's Sporting Goods Only	
	13 Weeks Ended		13 Weeks Ended	
	October 27, 2012	October 29, 2011	October 27, 2012	October 29, 2011
Sales % increase for the period	11.2%		10.7%	
Same store sales % increase for the period	5.1%		3.9%	
New store sales % increase **(A)** [1]	6.1%		6.7%	
Store square footage (000's):				
Beginning of period	28,054	26,462	26,714	25,122
End of period	29,202	27,315	27,853	25,975
Average for the period	28,628	26,889	27,283	25,549
Average square footage % increase for the period **(B)**	6.5%		6.8%	
New store productivity **(A) / (B)** [1]	94.1%		98.9%	

[1] - Amounts do not recalculate due to rounding.