

Non-GAAP Net Income and Earnings Per Share Reconciliation

(in thousands, except per share data):

	Fiscal 2012		
	53 Weeks Ended February 2, 2013		
	As Reported	Impairment of Investments	Non-GAAP Total
Net sales	\$ 5,836,119	\$ -	\$ 5,836,119
Cost of goods sold, including occupancy and distribution costs	<u>3,998,956</u>	<u>-</u>	<u>3,998,956</u>
GROSS PROFIT	1,837,163	-	1,837,163
Selling, general and administrative expenses	1,297,413	-	1,297,413
Pre-opening expenses	<u>16,076</u>	<u>-</u>	<u>16,076</u>
INCOME FROM OPERATIONS	523,674	-	523,674
Impairment of available-for-sale investments	32,370	(32,370)	-
Interest expense	6,034	-	6,034
Other income	<u>(4,555)</u>	<u>-</u>	<u>(4,555)</u>
INCOME BEFORE INCOME TAXES	489,825	32,370	522,195
Provision for income taxes	<u>199,116</u>	<u>4,734</u>	<u>203,850</u>
NET INCOME	<u>\$ 290,709</u>	<u>\$ 27,636</u>	<u>\$ 318,345</u>
EARNINGS PER COMMON SHARE:			
Basic	\$ 2.39		\$ 2.62
Diluted	\$ 2.31		\$ 2.53
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	121,629		121,629
Diluted	125,995		125,995

During the second quarter of 2012, the Company fully impaired its investment in JJB Sports and recorded a pre-tax charge of \$32.4 million. The Company recorded a deferred tax asset valuation allowance of approximately \$7.9 million for a portion of the \$32.4 million net capital loss carryforward that it did not expect to realize as a result of the impairment of its investment in JJB Sports. During the first quarter of 2013, the Company determined that it would recover \$4.3 million of its investment in JJB Sports, which it had previously fully impaired.