**Non-GAAP Net Income and Earnings Per Share Reconciliation**
(in thousands, except per share data):

| | 13 Weeks Ended July 30, 2011 | | |
|---|---|---|---|
| | **As Reported** | **Gain on Sale of Investment** | **Non-GAAP Total** |
| Net sales | $ 1,306,695 | $ - | $ 1,306,695 |
| Cost of goods sold, including occupancy and distribution costs | 905,620 | - | 905,620 |
| GROSS PROFIT | 401,075 | - | 401,075 |
| Selling, general and administrative expenses | 285,729 | - | 285,729 |
| Pre-opening expenses | 3,655 | - | 3,655 |
| INCOME FROM OPERATIONS | 111,691 | - | 111,691 |
| Gain on sale of investment | (13,900) | 13,900 | - |
| Interest expense | 3,480 | - | 3,480 |
| Other expense | 517 | - | 517 |
| INCOME BEFORE INCOME TAXES | 121,594 | (13,900) | 107,694 |
| Provision for income taxes | 47,746 | (5,162) | 42,584 |
| NET INCOME | $ 73,848 | $ (8,738) | $ 65,110 |
| EARNINGS PER COMMON SHARE: | | | |
| Basic | $ 0.61 | | $ 0.54 |
| Diluted | $ 0.59 | | $ 0.52 |
| WEIGHTED AVERAGE COMMON SHARES OUTSTANDING: | | | |
| Basic | 120,207 | | 120,207 |
| Diluted | 125,836 | | 125,836 |

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities.

**Non-GAAP Net Income and Earnings Per Share Reconciliation**
(in thousands, except per share data):

| | 26 Weeks Ended July 30, 2011 | | |
|---|---|---|---|
| | **As Reported** | **Gain on Sale of Investment** | **Non-GAAP Total** |
| Net sales | $ 2,420,544 | $ - | $ 2,420,544 |
| Cost of goods sold, including occupancy and distribution costs | 1,689,026 | - | 1,689,026 |
| GROSS PROFIT | 731,518 | - | 731,518 |
| Selling, general and administrative expenses | 549,465 | - | 549,465 |
| Pre-opening expenses | 5,921 | - | 5,921 |
| INCOME FROM OPERATIONS | 176,132 | - | 176,132 |
| Gain on sale of investment | (13,900) | 13,900 | - |
| Interest expense | 6,964 | - | 6,964 |
| Other income | (591) | - | (591) |
| INCOME BEFORE INCOME TAXES | 183,659 | (13,900) | 169,759 |
| Provision for income taxes | 72,313 | (5,162) | 67,151 |
| NET INCOME | $ 111,346 | $ (8,738) | $ 102,608 |
| EARNINGS PER COMMON SHARE: | | | |
| Basic | $ 0.93 | | $ 0.86 |
| Diluted | $ 0.89 | | $ 0.82 |
| WEIGHTED AVERAGE COMMON SHARES OUTSTANDING: | | | |
| Basic | 119,784 | | 119,784 |
| Diluted | 125,602 | | 125,602 |

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities.

## Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

| | 13 Weeks Ended | |
|---|---|---|
| | July 30, 2011 | July 31, 2010 |
| | (dollars in thousands) | |
| Net income | $ 73,848 | $ 51,516 |
| Provision for income taxes | 47,746 | 32,394 |
| Interest expense | 3,480 | 3,502 |
| Depreciation and amortization | 27,880 | 26,287 |
| EBITDA | $ 152,954 | $ 113,699 |
| Less: Gain on sale of investment | (13,900) | - |
| Adjusted EBITDA, as defined | $ 139,054 | $ 113,699 |
| % increase in Adjusted EBITDA | 22% | |

| | 26 Weeks Ended | |
|---|---|---|
| | July 30, 2011 | July 31, 2010 |
| | (dollars in thousands) | |
| Net income | $ 111,346 | $ 77,725 |
| Provision for income taxes | 72,313 | 50,358 |
| Interest expense | 6,964 | 7,010 |
| Depreciation and amortization | 55,316 | 52,153 |
| EBITDA | $ 245,939 | $ 187,246 |
| Less: Gain on sale of investment | (13,900) | - |
| Adjusted EBITDA, as defined | $ 232,039 | $ 187,246 |
| % increase in Adjusted EBITDA | 24% | |

**Reconciliation of Gross Capital Expenditures to Net Capital Expenditures**

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

| | 26 Weeks Ended | |
|---|---|---|
| | July 30, 2011 | July 31, 2010 |
| | (dollars in thousands) | |
| Gross capital expenditures | $ (85,600) | $ (61,611) |
| Proceeds from sale-leaseback transactions | 3,073 | 5,874 |
| Changes in deferred construction allowances | 12,687 | 4,815 |
| Construction allowance receipts | - | - |
| Net capital expenditures | $ (69,840) | $ (50,922) |

**New Store Productivity Calculation**

The following calculations represent: (1) the new store productivity calculation on a consolidated basis; and (2) the new store productivity calculation for Dick's Sporting Goods for the quarter ended July 30, 2011. Golf Galaxy stores and the Company's e-commerce business are excluded from Dick's Sporting Goods only calculation. New store productivity compares the sales increase for all stores not included in the same store sales calculation with the increase in store square footage.

| | Consolidated | | Dick's Sporting Goods Only | |
|---|---|---|---|---|
| | 13 Weeks Ended | | 13 Weeks Ended | |
| | July 30, 2011 | July 31, 2010 | July 30, 2011 | July 31, 2010 |
| Sales % increase for the period | 6.6% | | 6.9% | |
| Same store sales % increase for the period | 2.5% | | 1.7% | |
| New store sales % increase **(A)** [1] | 4.0% | | 5.1% | |
| Store square footage (000's): | | | | |
| Beginning of period | 26,054 | 25,091 | 24,722 | 23,612 |
| End of period | 26,462 | 25,168 | 25,122 | 23,689 |
| Average for the period | 26,258 | 25,130 | 24,922 | 23,651 |
| Average square footage % increase for the period **(B)** | 4.5% | | 5.4% | |
| New store productivity **(A) / (B)** [1] | 90.2% | | 95.0% | |

**(1)** - Amounts do not recalculate due to rounding.