Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	13 Weeks Ended October 29, 2011		
	As Reported	Litigation Settlement	Non-GAAP Total
Net sales	$ 1,179,702	$ -	$ 1,179,702
Cost of goods sold, including occupancy and distribution costs	829,111	-	829,111
GROSS PROFIT	350,591	-	350,591
Selling, general and administrative expenses	272,233	2,148	274,381
Pre-opening expenses	6,796	-	6,796
INCOME FROM OPERATIONS	71,562	(2,148)	69,414
Interest expense	3,540	-	3,540
Other expense	1,568	-	1,568
INCOME BEFORE INCOME TAXES	66,454	(2,148)	64,306
Provision for income taxes	24,970	(859)	24,111
NET INCOME	$ 41,484	$ (1,289)	$ 40,195
EARNINGS PER COMMON SHARE:			
Basic	$ 0.34		$ 0.33
Diluted	$ 0.33		$ 0.32
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	120,432		120,432
Diluted	125,552		125,552

During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	39 Weeks Ended October 29, 2011			
	As Reported	Gain on Sale of Investment	Litigation Settlement	Non-GAAP Total
Net sales	$ 3,600,246	$ -	$ -	$ 3,600,246
Cost of goods sold, including occupancy and distribution costs	2,518,137	-	-	2,518,137
GROSS PROFIT	1,082,109	-	-	1,082,109
Selling, general and administrative expenses	821,698	-	2,148	823,846
Pre-opening expenses	12,717	-	-	12,717
INCOME FROM OPERATIONS	247,694	-	(2,148)	245,546
Gain on sale of investment	(13,900)	13,900	-	-
Interest expense	10,504	-	-	10,504
Other expense	977	-	-	977
INCOME BEFORE INCOME TAXES	250,113	(13,900)	(2,148)	234,065
Provision for income taxes	97,283	(5,162)	(859)	91,262
NET INCOME	$ 152,830	$ (8,738)	$ (1,289)	$ 142,803
EARNINGS PER COMMON SHARE:				
Basic	$ 1.27			$ 1.19
Diluted	$ 1.22			$ 1.14
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	120,000			120,000
Diluted	125,585			125,585

During the second quarter of 2011, the Company recorded a pre-tax gain of $13.9 million relating to the sale of available-for-sale securities. During the third quarter of 2011, the Company funded claims submitted by class members of wage and hour class action lawsuits as part of a court approved settlement. The settlement funding was $2.1 million lower than the previous estimate of $10.8 million, recognized in the fourth quarter of 2010. The provision for income taxes for the litigation settlement was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	13 Weeks Ended October 30, 2010		
	As Reported	Golf Galaxy Store Closing Costs	Non-GAAP Total
Net sales	$ 1,078,984	$ -	$ 1,078,984
Cost of goods sold, including occupancy and distribution costs	771,913	-	771,913
GROSS PROFIT	307,071	-	307,071
Selling, general and administrative expenses	272,467	(16,376)	256,091
Pre-opening expenses	6,396	-	6,396
INCOME FROM OPERATIONS	28,208	16,376	44,584
Interest expense	3,518	-	3,518
Other income	(1,177)	-	(1,177)
INCOME BEFORE INCOME TAXES	25,867	16,376	42,243
Provision for income taxes	9,004	6,550	15,554
NET INCOME	$ 16,863	$ 9,826	$ 26,689
EARNINGS PER COMMON SHARE:			
Basic	$ 0.15		$ 0.23
Diluted	$ 0.14		$ 0.22
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	116,024		116,024
Diluted	121,408		121,408

During the third quarter of 2010, the Company incurred store closing costs associated with the Company's lease exposure related to the closure of 12 underperforming Golf Galaxy stores. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	39 Weeks Ended October 30, 2010		
	As Reported	Golf Galaxy Store Closing Costs	Non-GAAP Total
Net sales	$ 3,352,579	$ -	$ 3,352,579
Cost of goods sold, including occupancy and distribution costs	2,383,142	-	2,383,142
GROSS PROFIT	969,437	-	969,437
Selling, general and administrative expenses	796,988	(16,376)	780,612
Pre-opening expenses	9,191	-	9,191
INCOME FROM OPERATIONS	163,258	16,376	179,634
Interest expense	10,528	-	10,528
Other income	(1,220)	-	(1,220)
INCOME BEFORE INCOME TAXES	153,950	16,376	170,326
Provision for income taxes	59,362	6,550	65,912
NET INCOME	$ 94,588	$ 9,826	$ 104,414
EARNINGS PER COMMON SHARE:			
Basic	$ 0.82		$ 0.90
Diluted	$ 0.78		$ 0.86
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	115,665		115,665
Diluted	120,945		120,945

During the third quarter of 2010, the Company incurred store closing costs associated with the Company's lease exposure related to the closure of 12 underperforming Golf Galaxy stores. The provision for income taxes was calculated at 40%, which approximates the Company's blended tax rate.

Adjusted EBITDA

Adjusted EBITDA should not be considered as an alternative to net income or any other GAAP measure of performance or liquidity. Adjusted EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. Adjusted EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
	October 29, 2011	October 30, 2010
	(dollars in thousands)	
Net income	$ 41,484	$ 16,863
Provision for income taxes	24,970	9,004
Interest expense	3,540	3,518
Depreciation and amortization	28,300	28,158
EBITDA	$ 98,294	$ 57,543
Add: Golf Galaxy store closing costs	-	16,376
Less: Litigation settlement	(2,148)	-
Adjusted EBITDA, as defined	$ 96,146	$ 73,919
% increase in Adjusted EBITDA	30%	

	39 Weeks Ended	
	October 29, 2011	October 30, 2010
	(dollars in thousands)	
Net income	$ 152,830	$ 94,588
Provision for income taxes	97,283	59,362
Interest expense	10,504	10,528
Depreciation and amortization	83,616	80,311
EBITDA	$ 344,233	$ 244,789
Add: Golf Galaxy store closing costs	-	16,376
Less: Gain on sale of investment	(13,900)	-
Less: Litigation settlement	(2,148)	-
Adjusted EBITDA, as defined	$ 328,185	$ 261,165
% increase in Adjusted EBITDA	26%	

Reconciliation of Gross Capital Expenditures to Net Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	39 Weeks Ended	
	October 29, 2011	October 30, 2010
	(dollars in thousands)	
Gross capital expenditures	$ (148,038)	$ (117,452)
Proceeds from sale-leaseback transactions	9,071	10,731
Changes in deferred construction allowances	21,203	4,973
Construction allowance receipts	-	-
Net capital expenditures	$ (117,764)	$ (101,748)

New Store Productivity Calculation

The following calculations represent: (1) the new store productivity calculation on a consolidated basis; and (2) the new store productivity calculation for Dick's Sporting Goods only, in each case for the periods shown. Golf Galaxy stores and the Company's e-commerce business are excluded from the Dick's Sporting Goods only calculation. New store productivity compares the sales increase for all stores not included in the same store sales calculation with the increase in store square footage.

	Consolidated		Dick's Sporting Goods Only	
	13 Weeks Ended		13 Weeks Ended	
	October 29, 2011	October 30, 2010	October 29, 2011	October 30, 2010
Sales % increase for the period	9.3%		10.5%	
Same store sales % increase for the period	4.1%		3.8%	
New store sales % increase **(A)**	5.3%		6.7%	
Store square footage (000's):				
Beginning of period	26,462	25,168	25,122	23,689
End of period	27,315	25,556	25,975	24,262
Average for the period	26,889	25,362	25,549	23,976
Average square footage % increase for the period **(B)**	6.0%		6.6%	
New store productivity **(A) / (B)** [1]	87.7%		101.9%	

[1] Amounts do not recalculate due to rounding.