Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended January 31, 2009			
	As Reported	**Merger and Integration Costs**	**Impairment Charges**	**Non-GAAP Pro-forma Total**
Net sales	$ 1,207,531	$ -	$ -	$ 1,207,531
Cost of goods sold, including occupancy and distribution costs	855,348	-	-	855,348
GROSS PROFIT	352,183	-	-	352,183
Selling, general and administrative expenses	241,676	-	-	241,676
Impairment of goodwill and other intangible assets	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	(29,095)	-
Merger and integration costs	9,903	(9,903)	-	-
Pre-opening expenses	126	-	-	126
INCOME (LOSS) FROM OPERATIONS	(92,872)	9,903	193,350	110,381
Interest expense, net	3,973	-	-	3,973
INCOME (LOSS) BEFORE INCOME TAXES	(96,845)	9,903	193,350	106,408
Provision for income taxes	7,532	(3,745)	(31,688)	42,965
NET INCOME (LOSS)	$ (104,377)	$ 6,158	$ 161,662	$ 63,443
EARNINGS (LOSS) PER COMMON SHARE:				
Basic	$ (0.93)			$ 0.57
Diluted	$ (0.93)			$ 0.55
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	112,115			112,115
Diluted	112,115			115,796

Notes:

(1) Due to the net loss, as reported diluted earnings per share is calculated using basic weighted average common shares outstanding.

(2) The goodwill impairment charge of $111,312 is not deductible for tax purposes.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 Year Ended January 31, 2009			
	As Reported	Merger and Integration Costs	Impairment Charges	Non-GAAP Pro-forma Total
Net sales	$ 4,130,128	$ -	$ -	$ 4,130,128
Cost of goods sold, including occupancy and distribution costs	2,946,079	-	-	2,946,079
GROSS PROFIT	1,184,049	-	-	1,184,049
Selling, general and administrative expenses	928,170	-	-	928,170
Impairment of goodwill and other intangible assets	164,255	-	(164,255)	-
Impairment of store assets	29,095	-	(29,095)	-
Merger and integration costs	15,877	(15,877)	-	-
Pre-opening expenses	16,272	-	-	16,272
INCOME FROM OPERATIONS	30,380	15,877	193,350	239,607
Gain on sale of asset	(2,356)	-	-	(2,356)
Interest expense, net	10,963	-	-	10,963
INCOME BEFORE INCOME TAXES	21,773	15,877	193,350	231,000
Provision for income taxes, excluding tax impact of non-deductible executive separation costs	54,362	(6,041)	(31,688)	92,091
Tax impact of non-deductible executive separation costs	2,505	2,505	-	-
Provision for income taxes	56,867	(3,536)	(31,688)	92,091
NET INCOME (LOSS)	$ (35,094)	$ 12,341	$ 161,662	$ 138,909
EARNINGS (LOSS) PER COMMON SHARE:				
Basic	$ (0.31)			$ 1.24
Diluted	$ (0.31)			$ 1.19
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:				
Basic	111,662			111,662
Diluted	111,662			116,650

Notes:

(1) Costs related to the Golf Galaxy and Chick's Sporting Goods integration total $18.4 million, which includes $15.9 million of pre tax "merger and integration costs" and $2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs". The net income impact of merger and integration costs equals $12.3 million, which includes $9.8 million for the after tax amount of "merger and integration costs" and the $2.5 million included in the Company's provision for income taxes reflecting the "tax impact of non-deductible executive separation costs."

(2) Due to the net loss, as reported diluted earnings per share is calculated using basic weighted average common shares outstanding.

(3) The goodwill impairment charge of $111,312 is not deductible for tax purposes.

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the periods presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
13 weeks ended February 2, 2008	2.7%	-8.8%	2.2%
52 weeks ended February 2, 2008	2.4%	-0.1%	2.1%
52 weeks ended January 31, 2009	-4.8%	-7.7%	-5.0%

Inventory per Square Foot

The following inventory per square foot calculations reconcile consolidated inventory per square foot to inventory per square foot for Dick's Sporting Goods only.

	January 31, 2009		February 2, 2008	
Consolidated inventory	$ 854,771	**A**	$ 887,364	**A**
Less: Chick's Sporting Goods and Golf Galaxy inventory	(105,965)		(125,644)	
Dick's Sporting Goods inventory	748,806	**C**	761,720	**C**
Consolidated square feet	23,593	**B**	21,084	**B**
Less: Chick's Sporting Goods and Golf Galaxy square feet	(2,151)		(2,042)	
Dick's Sporting Goods square feet	21,442	**D**	19,042	**D**
Consolidated inventory per square foot (**A / B**)	36.23		42.09	
% decrease 2008 compared to 2007	-13.9%			
Dick's Sporting Goods inventory per square foot (**C / D**)	34.92		40.00	
% decrease 2008 compared to 2007	-12.7%			

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

EBITDA	13 Weeks Ended January 31, 2009	13 Weeks Ended February 2, 2008
	(dollars in thousands)	
Net income (loss)	$ (104,377)	$ 73,171
Provision for income taxes	7,532	48,749
Interest expense, net	3,973	2,730
Depreciation and amortization	24,906	19,485
Less: Depreciation and amortization (merger integration)	(1,941)	-
Add: Merger and integration costs	9,903	-
Add: Impairment of goodwill and other intangible assets	164,255	-
Add: Impairment of store assets	29,095	-
EBITDA	$ 133,346	$ 144,135
% decrease in EBITDA	-7%	

EBITDA	52 Weeks Ended January 31, 2009	52 Weeks Ended February 2, 2008
	(dollars in thousands)	
Net income (loss)	$ (35,094)	$ 155,036
Provision for income taxes	56,867	102,491
Interest expense, net	10,963	11,290
Depreciation and amortization	90,732	75,052
Less: Depreciation and amortization (merger integration)	(2,392)	-
Add: Merger and integration costs	15,877	-
Less: Gain on sale of asset	(2,356)	-
Add: Impairment of goodwill and other intangible assets	164,255	-
Add: Impairment of store assets	29,095	-
EBITDA	$ 327,947	$ 343,869
% decrease in EBITDA	-5%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	52 Weeks Ended	
	January 31, 2009	**February 2, 2008**
Gross capital expenditures	**(dollars in thousands)**	
Proceeds from sale-leaseback transactions	$ (191,423)	$ (172,366)
Changes in deferred construction allowances	44,873	28,440
Construction allowance receipts	19,452	22,256
Net capital expenditures	11,874	13,282
	$ (115,224)	$ (108,388)