Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2009 13 Weeks Ended August 1, 2009		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 1,126,767	$ -	$ 1,126,767
Cost of goods sold, including occupancy and distribution costs	816,866	-	816,866
GROSS PROFIT	309,901	-	309,901
Selling, general and administrative expenses	238,745	-	238,745
Merger and integration costs	5,760	(5,760)	-
Pre-opening expenses	1,569	-	1,569
INCOME FROM OPERATIONS	63,827	5,760	69,587
Interest expense, net	90	-	90
INCOME BEFORE INCOME TAXES	63,737	5,760	69,497
Provision for income taxes	24,812	(2,304)	27,116
NET INCOME	$ 38,925	$ 3,456	$ 42,381
EARNINGS PER COMMON SHARE:			
Basic	$ 0.35		$ 0.38
Diluted	$ 0.33		$ 0.36
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	112,473		112,473
Diluted	117,230		117,230

Refer to the Company's press release dated March 10, 2009 announcing its results for the fourth quarter and year ended January 31, 2009 for a reconciliation of non-GAAP net income and earnings per share for fiscal 2008 and to the Company's press release dated August 21, 2008 announcing its results for the second fiscal quarter ended August 2, 2008 for a reconciliation of non-GAAP net income and earnings per share for the second fiscal quarter of 2008.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2009 26 Weeks Ended August 1, 2009		
	As Reported	**Merger and Integration Costs**	**Non-GAAP Total**
Net sales	$ 2,086,429	$ -	$ 2,086,429
Cost of goods sold, including occupancy and distribution costs	1,526,105	-	1,526,105
GROSS PROFIT	560,324	-	560,324
Selling, general and administrative expenses	464,868	-	464,868
Merger and integration costs	10,113	(10,113)	-
Pre-opening expenses	4,598	-	4,598
INCOME FROM OPERATIONS	80,745	10,113	90,858
Interest expense, net	1,681	-	1,681
INCOME BEFORE INCOME TAXES	79,064	10,113	89,177
Provision for income taxes	29,918	(4,045)	33,963
NET INCOME	$ 49,146	$ 6,068	$ 55,214
EARNINGS PER COMMON SHARE:			
Basic	$ 0.44		$ 0.49
Diluted	$ 0.42		$ 0.47
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	112,416		112,416
Diluted	116,725		116,725

Refer to the Company's press release dated March 10, 2009 announcing its results for the fourth quarter and year ended January 31, 2009 for a reconciliation of non-GAAP net income and earnings per share for fiscal 2008 and to the Company's press release dated August 21, 2008 announcing its results for the second fiscal quarter ended August 2, 2008 for a reconciliation of non-GAAP net income and earnings per share for the 26 weeks ended August 2, 2008.

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 26 Weeks Ended August 2, 2008		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 1,998,405	$ -	$ 1,998,405
Cost of goods sold, including occupancy and distribution costs	1,419,641	-	1,419,641
GROSS PROFIT	578,764	-	578,764
Selling, general and administrative expenses	457,631	-	457,631
Merger and integration costs	2,879	(2,879)	-
Pre-opening expenses	8,604	-	8,604
INCOME FROM OPERATIONS	109,650	2,879	112,529
Gain on sale of asset	(2,356)	-	(2,356)
Interest expense, net	7,999	-	7,999
INCOME BEFORE INCOME TAXES	104,007	2,879	106,886
Provision for income taxes, excluding tax impact of non deductible executive separation costs	41,849	1,119	42,968
Tax impact of non deductible executive separation costs	2,615	(2,615)	-
Provision for income taxes	44,464	(1,496)	42,968
NET INCOME	$ 59,543	$ 4,375	$ 63,918
EARNINGS PER COMMON SHARE:			
Basic	$ 0.53		
Diluted	$ 0.51		$ 0.55
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,350		111,350
Diluted	117,051		117,051

Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended August 2, 2008		
	As Reported	Merger and Integration Costs	Non-GAAP Total
Net sales	$ 1,086,294	$ -	$ 1,086,294
Cost of goods sold, including occupancy and distribution costs	766,636	-	766,636
GROSS PROFIT	319,658	-	319,658
Selling, general and administrative expenses	237,667	-	237,667
Pre-opening expenses	3,681	-	3,681
Merger and integration costs	2,879	(2,879)	-
INCOME FROM OPERATIONS	75,431	2,879	78,310
Interest expense, net	4,390	-	4,390
INCOME BEFORE INCOME TAXES	71,041	2,879	73,920
Provision for income taxes, excluding tax impact of non deductible executive separation costs	28,488	1,119	29,607
Tax impact of non deductible executive separation costs	2,615	(2,615)	-
Provision for income taxes	31,103	(1,496)	29,607
NET INCOME	$ 39,938	$ 4,375	$ 44,313
EARNINGS PER COMMON SHARE:			
Basic	$ 0.36		
Diluted	$ 0.34		$ 0.38
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,483		111,483
Diluted	116,806		116,806

Note: Costs related to the Golf Galaxy integration total $5.5 million, which includes $2.9 million of pre tax "merger and integration costs" and $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs". The net income impact of costs related to the Golf Galaxy integration equals $4.4 million, which includes $1.8 million for the after tax amount of "merger and integration costs" and the $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs".

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the period presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
26 weeks ended August 2, 2008	-3.7%	-6.2%	-4.0%

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
EBITDA	**August 1, 2009**	**August 2, 2008**
	(dollars in thousands)	
Net income	$ 38,925	$ 39,938
Provision for income taxes	24,812	31,103
Interest expense, net	90	4,390
Depreciation and amortization	26,098	21,812
Less: Depreciation and amortization (merger integration)	(2,290)	(100)
Add: Merger and integration costs	5,760	2,879
EBITDA	$ 93,395	$ 100,022
% decrease in EBITDA	-7%	

	26 Weeks Ended	
EBITDA	**August 1, 2009**	**August 2, 2008**
	(dollars in thousands)	
Net income	$ 49,146	$ 59,543
Provision for income taxes	29,918	44,464
Interest expense, net	1,681	7,999
Depreciation and amortization	51,194	42,212
Less: Depreciation and amortization (merger integration)	(2,478)	(100)
Add: Merger and integration costs	10,113	2,879
Less: Gain on sale of asset	-	(2,356)
EBITDA	$ 139,574	$ 154,641
% decrease in EBITDA	-10%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	26 Weeks Ended	
	August 1, 2009	August 2, 2008
	(dollars in thousands)	
Gross capital expenditures	$ (52,032)	$ (108,794)
Proceeds from sale-leaseback transactions	21,910	16,384
Changes in deferred construction allowances	4,061	15,288
Construction allowance receipts	7,022	10,424
Net capital expenditures	$ (19,039)	$ (66,698)