

Pro-forma Net Income and Proforma Earnings Per Share Reconciliation

(in thousands, except per share data):

	13 Weeks Ended	
	May 3, 2008	
	Amounts	Per Share
Net income and earnings per diluted share (GAAP)	\$ 20,775	\$ 0.18
Less: Gain on sale of asset, after tax	(1,402)	(0.01)
Proforma net income and earnings per share	<u>\$ 19,373</u>	<u>\$ 0.17</u>

Proforma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the periods presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy will be included in the quarterly comparable store base beginning in Q2 2008, which will be the first full quarter following the anniversary of the date of acquisition.

	<u>Dick's Sporting Goods</u>	<u>Golf Galaxy</u>	<u>Consolidated</u>
13 weeks ended May 5, 2007	2.0%	5.5%	2.3%
13 weeks ended May 5, 2007 - shifted ⁽¹⁾	0.1%	0.8%	0.1%
13 weeks ended May 3, 2008	-3.8%	-7.4%	-4.1%

⁽¹⁾ Adjusted for the shifted retail calendar

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

<u>EBITDA</u>	13 Weeks Ended	
	May 3, 2008	May 5, 2007
	(dollars in thousands)	
Net income	\$ 20,775	\$ 21,701
Provision for income taxes	14,141	14,383
Interest expense, net	1,658	3,207
Depreciation and amortization	20,400	16,402
Less: Gain on sale of asset	2,356	-
EBITDA	\$ 54,618	\$ 55,693
% decrease in EBITDA		-2%

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	<u>13 Weeks Ended</u>	
	<u>May 3, 2008</u>	<u>May 5, 2007</u>
	(dollars in thousands)	
Gross capital expenditures	\$ (49,393)	\$ (45,410)
Proceeds from sale-leaseback transactions	-	165
Changes in deferred construction allowances	7,324	9,136
Construction allowance receipts	7,454	-
Net capital expenditures	<u>\$ (34,615)</u>	<u>\$ (36,109)</u>