Pro-forma Net Income and Pro-forma Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended August 2, 2008		
	As Reported	Merger and Integration Costs	Non-GAAP Pro-forma Total
Net sales	$ 1,086,294	$ -	$ 1,086,294
Cost of goods sold, including occupancy and distribution costs	766,636	-	766,636
GROSS PROFIT	319,658	-	319,658
Selling, general and administrative expenses	237,667		237,667
Pre-opening expenses	3,681	-	3,681
Merger and integration costs	2,879	(2,879)	-
INCOME FROM OPERATIONS	75,431	2,879	78,310
Interest expense, net	2,429	-	2,429
INCOME BEFORE INCOME TAXES	73,002	2,879	75,881
Provision for income taxes, excluding tax impact of non deductible executive separation costs	29,272	(1,119)	30,391
Tax impact of non deductible executive separation costs	2,615	2,615	-
Provision for income taxes	31,887	1,496	30,391
NET INCOME	$ 41,115	$ 4,375	$ 45,490
EARNINGS PER COMMON SHARE:			
Basic	$ 0.37		
Diluted	$ 0.35	$ 0.04	$ 0.39
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,483		111,483
Diluted	116,806		116,806

Note: Costs related to the Golf Galaxy integration total $5.5 million, which includes $2.9 million of pre tax "merger and integration costs" and $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs". The net income impact of costs related to the Golf Galaxy integration equals $4.4 million, which includes $1.8 million for the after tax amount of "merger and integration costs" and the $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs".

Pro-forma Net Income and Pro-forma Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 26 Weeks Ended August 2, 2008		
	As Reported	Merger and Integration Costs, Gain on Asset Sale	Non-GAAP Pro-forma Total
Net sales	$ 1,998,405	$ -	$ 1,998,405
Cost of goods sold, including occupancy and distribution costs	1,419,641	-	1,419,641
GROSS PROFIT	578,764	-	578,764
Selling, general and administrative expenses	457,631		457,631
Pre-opening expenses	8,604	-	8,604
Merger and integration costs	2,879	(2,879)	-
INCOME FROM OPERATIONS	109,650	2,879	112,529
Gain on sale of asset	(2,356)	2,356	-
Interest expense, net	4,088	-	4,088
INCOME BEFORE INCOME TAXES	107,918	523	108,441
Provision for income taxes, excluding tax impact of non deductible executive separation costs	43,413	(172)	43,585
Tax impact of non deductible executive separation costs	2,615	2,615	-
Provision for income taxes	46,028	2,443	43,585
NET INCOME	$ 61,890	$ 2,966	$ 64,856
EARNINGS PER COMMON SHARE:			
Basic	$ 0.56		
Diluted	$ 0.53	$ 0.03	$ 0.55
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,350		111,350
Diluted	117,051		117,051

Proforma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the periods presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
13 weeks ended August 4, 2007	7.2%	4.7%	7.0%
13 weeks ended August 4, 2007 - shifted (1)	5.8%	5.5%	5.8%
26 weeks ended August 4, 2007	4.7%	4.7%	4.7%
26 weeks ended August 4, 2007 - shifted (1)	3.1%	3.0%	3.1%
26 weeks ended August 2, 2008	-3.7%	-6.2%	-4.0%

(1) Adjusted for the shifted retail calendar

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
EBITDA	**August 2, 2008**	**August 4, 2007**
	(dollars in thousands)	
Net income	$ 41,115	$ 47,930
Provision for income taxes	31,887	31,635
Interest expense, net	2,429	3,629
Depreciation and amortization	21,812	21,634
Less: Depreciation and amortization (merger integration)	(100)	-
Add: Merger and integration costs	2,879	-
EBITDA	$ 100,022	$ 104,828
% decrease in EBITDA	-5%	

	26 Weeks Ended	
EBITDA	**August 2, 2008**	**August 4, 2007**
	(dollars in thousands)	
Net income	$ 61,890	$ 69,632
Provision for income taxes	46,028	46,017
Interest expense, net	4,088	6,835
Depreciation and amortization	42,212	38,036
Less: Depreciation and amortization (merger integration)	(100)	-
Add: Merger and integration costs	2,879	-
Less: Gain on sale of asset	(2,356)	-
EBITDA	$ 154,641	$ 160,520
% decrease in EBITDA	-4%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	26 Weeks Ended	
	August 2, 2008	August 4, 2007
	(dollars in thousands)	
Gross capital expenditures	$ (108,794)	$ (76,884)
Proceeds from sale-leaseback transactions	16,384	9,226
Changes in deferred construction allowances	15,288	22,593
Construction allowance receipts	10,424	2,699
Net capital expenditures	$ (66,698)	$ (42,366)