Pro-forma Net Income and Pro-forma Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 13 Weeks Ended November 1, 2008		
	As Reported	**Merger and Integration Costs**	**Non-GAAP Pro-forma Total**
Net sales	$ 924,191	$ -	$ 924,191
Cost of goods sold, including occupancy and distribution costs	671,091	-	671,091
GROSS PROFIT	253,100	-	253,100
Selling, general and administrative expenses	228,861	-	228,861
Pre-opening expenses	7,541	-	7,541
Merger and integration costs	3,096	(3,096)	-
INCOME FROM OPERATIONS	13,602	3,096	16,698
Interest expense, net	2,902	-	2,902
INCOME BEFORE INCOME TAXES	10,700	3,096	13,796
Provision for income taxes	3,307	(1,240)	4,547
NET INCOME	$ 7,393	$ 1,856	$ 9,249
EARNINGS PER COMMON SHARE:			
Basic	$ 0.07		
Diluted	$ 0.06	$ 0.02	$ 0.08
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,906		111,906
Diluted	116,774		116,774

Pro-forma Net Income and Pro-forma Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2008 39 Weeks Ended November 1, 2008		
	As Reported	**Merger and Integration Costs**	**Non-GAAP Pro-forma Total**
Net sales	$ 2,922,596	$ -	$ 2,922,596
Cost of goods sold, including occupancy and distribution costs	2,090,732	-	2,090,732
GROSS PROFIT	831,864	-	831,864
Selling, general and administrative expenses	686,492	-	686,492
Pre-opening expenses	16,145	-	16,145
Merger and integration costs	5,975	(5,975)	-
INCOME FROM OPERATIONS	123,252	5,975	129,227
Gain on sale of asset	(2,356)	-	(2,356)
Interest expense, net	6,990	-	6,990
INCOME BEFORE INCOME TAXES	118,618	5,975	124,593
Provision for income taxes, excluding tax impact of non deductible executive separation costs	46,720	(2,359)	49,079
Tax impact of non deductible executive separation costs	2,615	2,615	-
Provision for income taxes	49,335	256	49,079
NET INCOME	$ 69,283	$ 6,231	$ 75,514
EARNINGS PER COMMON SHARE:			
Basic	$ 0.62		
Diluted	$ 0.59	$ 0.05	$ 0.64
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	111,556		111,556
Diluted	116,979		116,979

Note: Costs related to the Golf Galaxy integration total $8.6 million, which includes $6.0 million of pre tax "merger and integration costs" and $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs". The net income impact of costs related to the Golf Galaxy integration equals $6.2 million, which includes $3.6 million for the after tax amount of "merger and integration costs" and the $2.6 million included in the Company's provision for income taxes reflecting the "tax impact of non deductible executive separation costs."

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the periods presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
13 weeks ended November 3, 2007	-2.5%	-2.7%	-2.5%
13 weeks ended November 3, 2007 - shifted [1]	-1.0%	4.7%	-0.6%
39 weeks ended November 3, 2007	2.3%	2.2%	2.3%
39 weeks ended November 3, 2007 - shifted [1]	1.7%	2.8%	1.8%
39 weeks ended November 1, 2008	-3.4%	-6.7%	-3.7%

[1] Adjusted for the shifted retail calendar

Pro-forma Inventory per Square Foot

The following pro-forma inventory per square foot calculations present the change in consolidated inventory per square foot, adjusting last year’s inventory to include Chick’s Sporting Goods as well as the change in inventory per square foot for Dick’s Sporting Goods only.

	November 1, 2008		November 3, 2007	
Consolidated inventory	$ 1,142,233		$ 1,024,817	
Add: Chick's Sporting Goods inventory	-		44,418	
Pro-forma consolidated inventory	1,142,233	**A**	1,069,235	**A**
Less: Chick's Sporting Goods and Golf Galaxy inventory	(130,510)		(120,736)	
Dick's Sporting Goods inventory	1,011,723	**C**	948,499	**C**
Consolidated square feet	23,531		20,287	
Add: Chick's Sporting Goods square feet	-		768	
Pro-forma consolidated square feet	23,531	**B**	21,055	**B**
Less: Chick's Sporting Goods and Golf Galaxy square feet	(2,089)		(2,013)	
Dick's Sporting Goods square feet	21,442	**D**	19,042	**D**
Pro-forma consolidated inventory per square foot (**A / B**)	48.54		50.78	
% decrease 2008 compared to 2007	-4.4%			
Dick's Sporting Goods inventory per square foot (**C / D**)	47.18		49.81	
% decrease 2008 compared to 2007	-5.3%			

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
EBITDA	**November 1, 2008**	**November 3, 2007**
	(dollars in thousands)	
Net income	$ 7,393	$ 12,233
Provision for income taxes	3,307	7,724
Interest expense, net	2,902	1,725
Depreciation and amortization	23,614	17,531
Less: Depreciation and amortization (merger integration)	(351)	-
Add: Merger and integration costs	3,096	-
EBITDA	$ 39,961	$ 39,213
% increase in EBITDA	2%	

	39 Weeks Ended	
EBITDA	**November 1, 2008**	**November 3, 2007**
	(dollars in thousands)	
Net income	$ 69,282	$ 81,865
Provision for income taxes	49,334	53,741
Interest expense, net	6,989	8,560
Depreciation and amortization	65,826	55,567
Less: Depreciation and amortization (merger integration)	(451)	-
Add: Merger and integration costs	5,975	-
Less: Gain on sale of asset	(2,356)	-
EBITDA	$ 194,599	$ 199,733
% decrease in EBITDA	-3%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	39 Weeks Ended	
	November 1, 2008	November 3, 2007
Gross capital expenditures	(dollars in thousands)	
Proceeds from sale-leaseback transactions	$ (159,928)	$ (119,959)
Changes in deferred construction allowances	24,278	17,568
Construction allowance receipts	17,452	28,388
Net capital expenditures	10,424	8,324
	$ (107,774)	$ (65,679)