

**Proforma Results for 13 and 39 Weeks Ended October 28, 2006 - Unaudited <sup>(1)</sup>**

(In thousands, except per share amounts)

13 Weeks Ended	Dick's Sporting Goods	Golf Galaxy	Consolidated
Net Sales	\$ 708,343	\$ 59,530	\$ 767,873
Net Income	7,795	(508)	7,287
Basic earnings per share	\$ 0.08		\$ 0.07
Diluted earnings per share	\$ 0.07		\$ 0.07
Weighted Average Common Shares Outstanding			
Basic	102,544	-	102,544
Diluted	110,874	-	110,874

26 Weeks Ended	Dick's Sporting Goods	Golf Galaxy	Consolidated
Net Sales	\$ 2,087,888	\$ 223,829	\$ 2,311,717
Net Income	44,893	3,948	48,841
Basic earnings per share	\$ 0.44		\$ 0.48
Diluted earnings per share	\$ 0.41		\$ 0.44
Weighted Average Common Shares			
Basic	101,624	-	101,624
Diluted	109,946	-	109,946

(1) The unaudited proforma results present information as if Golf Galaxy had been acquired at the beginning of the periods. The proforma amounts include certain reclassifications to Golf Galaxy amounts to conform them to the Company's reporting calendar, an increase in pre-tax interest expense for the 13 and 39 weeks ended of \$2,952 and \$8,572 respectively, to reflect the increase in borrowings under the amended credit facility to finance the acquisition as if it had occurred at the beginning of the periods and use of the statutory tax rate of the Company in effect during the periods presented to determine net income. The proforma amounts do not reflect any benefits from economies which might be achieved from combining the operations. The proforma information does not necessarily reflect the actual results that would have occurred had the companies been combined during the periods presented, nor is it necessarily indicative of the future results of operations of the combined companies.

### Proforma Comparable Store Sales

	Dick's Sporting Goods	Golf Galaxy	Consolidated
13 weeks ended October 28, 2006	8.9%	3.7%	8.6%
13 weeks ended November 3, 2007	-2.5%	-2.7%	-2.5%
39 weeks ended October 28, 2006	7.7%	0.8%	7.1%
39 weeks ended November 3, 2007	2.3%	2.2%	2.3%

## **EBITDA**

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

<b>EBITDA</b>	<b>13 Weeks Ended</b>	
	<b>November 3, 2007</b>	<b>October 28, 2006</b>
	<b>(dollars in thousands)</b>	
Net income	\$ 12,233	\$ 7,795
Provision for income taxes	7,724	5,197
Interest expense, net	1,725	2,617
Depreciation and amortization	17,531	13,132
EBITDA	<u>\$ 39,213</u>	<u>\$ 28,741</u>
% increase in EBITDA	36%	

<b>EBITDA</b>	<b>39 Weeks Ended</b>	
	<b>November 3, 2007</b>	<b>October 28, 2006</b>
	<b>(dollars in thousands)</b>	
Net income	\$ 81,865	\$ 44,893
Provision for income taxes	53,741	29,929
Interest expense, net	8,560	7,772
Depreciation and amortization	55,567	39,378
EBITDA	<u>\$ 199,733</u>	<u>\$ 121,972</u>
% increase in EBITDA	64%	

### Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	<u>39 Weeks Ended</u>	
	<u>November 3,</u>	<u>October 28,</u>
	<u>2007</u>	<u>2006</u>
	<u>(dollars in thousands)</u>	
Gross capital expenditures	\$ (119,959)	\$ (109,191)
Proceeds from sale-leaseback transactions	17,568	7,658
Changes in deferred construction allowances	28,388	11,694
Construction allowance receipts	8,324	12,292
Net capital expenditures	<u>\$ (65,679)</u>	<u>\$ (77,547)</u>